

Funds Availability Policy Disclosure (Reg. CC)

Metroplex Credit Union Check Hold Policy

Our policy is to allow you to withdraw funds deposited into your checking account on the same business day we receive your deposit unless a hold is placed on the funds. Different cut-off times apply for different office locations. The earliest cut-off time that might apply is 4:00 pm.

Reservation of Right to Hold

If a hold is placed on funds that you deposited by check, your funds may not be available until the fifth (5th) business day after the day of your deposit. However, the first \$100 of the deposit will be available on the first business day after the day of your deposit. If a hold is placed on the funds you deposit, you will be notified at the time you make your deposit and will be told when the funds will be available. If we decide to take action after you have left the premises, we will mail you a notice the next business day after we receive your deposit. If you need the funds from a deposit right away, you should ask us when the funds will be available.

Holds on Other Funds

If we cash a check for you drawn on another financial institution, or accept for deposit a check that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the same time periods described above.

Longer Delays May Apply

In some cases Metroplex Credit Union may find it necessary to delay your ability to withdraw funds deposited into your account by check an additional number of days for the following reasons:

- We believe a check you deposit will not be paid.
- The checks you deposited on this day exceed \$5,000.

- A check you deposited was previously returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- An emergency, such as failure of communications or computer equipment, has occurred.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the eleventh (11th) business day after the day of your deposit.

Special Rules for New Accounts

If you are a new member, the following special rules will apply during the first 30 days your account is open.

Funds from electronic direct deposits into your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,000 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. Funds from all other check deposits will be available on the ninth (9th) business day after the day of your deposit.

Foreign Checks

Foreign checks are exempt from these policies. Funds for deposits of foreign checks will be delayed for the time it takes us to collect the funds from the financial institution upon which they are drawn.

Fees

Overdraft fee.....\$30.00 per item
NSF fee.....\$30.00 per item